S.G.V.C Vidya Prasarak Trust's

# M.G.V.C Arts, Commerce and Science College, Muddebihal

IQAC Initiative

## Department of Commerce

## Students Class Room Seminar- 2025

Date: 13-11-2025 Time: 9.30 to 10.30am

Academic Year- 2025-26

S.G.V.C Vidya Prasarak Trust's

# M.G.V.C Arts, Commerce and Science College, Muddebihal

## IQAC Initiative

## Department of Commerce

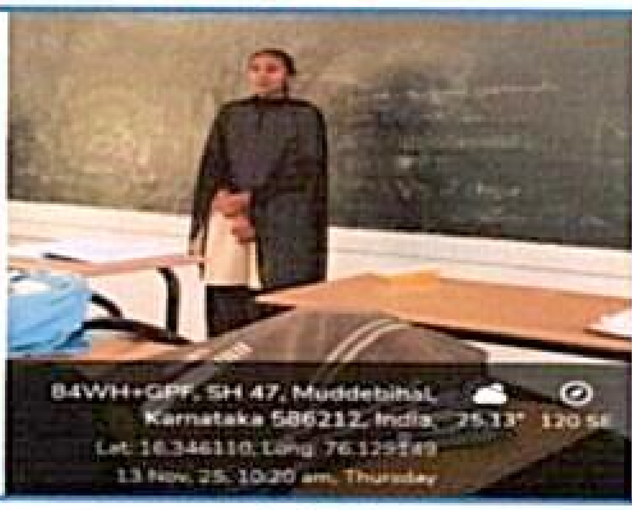
# Students Class Room Seminar- 2025

**Topic: Marketing Mix**

**Miss. Samreen Gangur B.Com- V Semester**

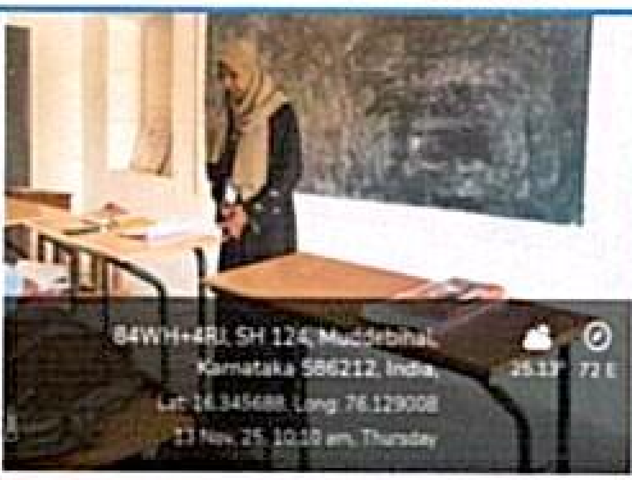

**Topic: Types Cheques B.Com- III Semester**

**Miss. Murigemma Chikkamath**




**Topic: Electronic Banking**

**Miss. Saniya Nadaf B.Com- III Semester**




**Topic: RBI**

**Miss. Ranjita Nadageri B.Com- III Semester**

S.G.V.C Vidya Prasarak Trust's

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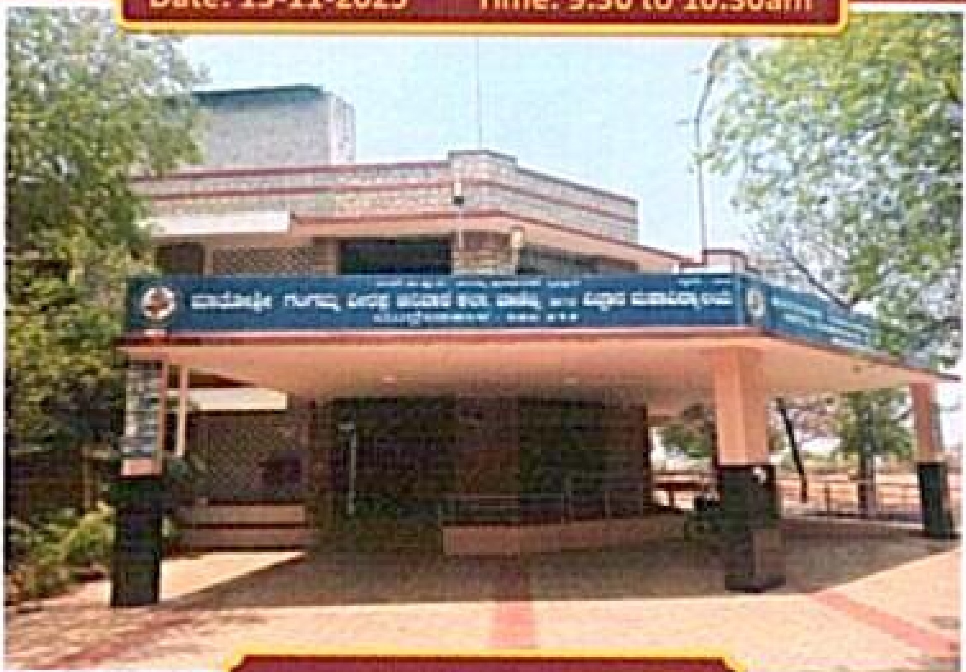
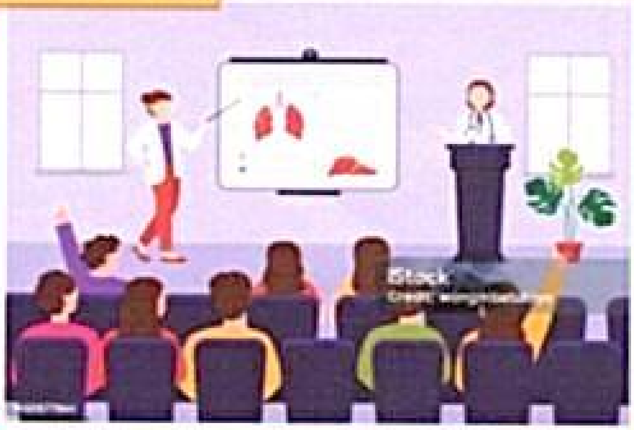


Academic Year- 2025-26



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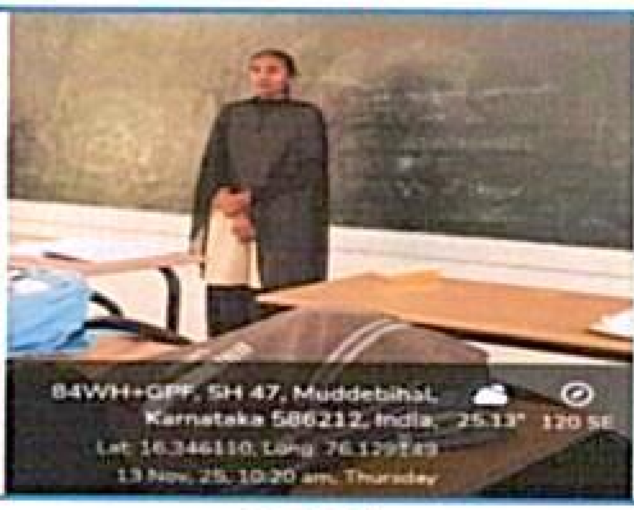


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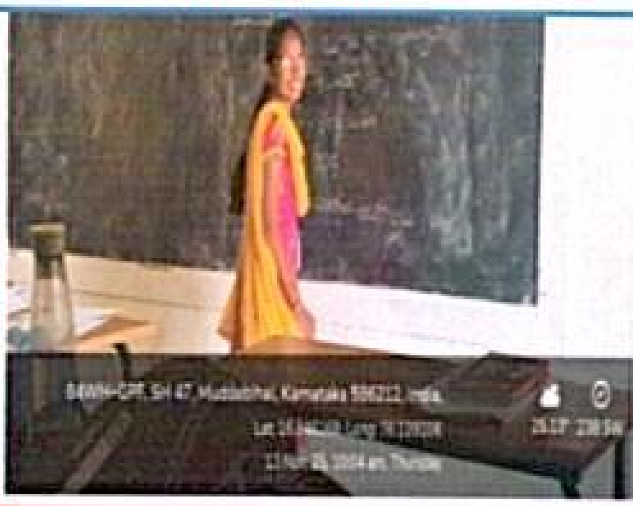

S.G.V.C Vidya Prasarak Trust's

# M.G.V.C Arts, Commerce and Science College, Muddebihal

IQAC Initiative

## Department of Commerce Organized

# Students Class Room Seminar

Date: 17-10-2025 Time: 9.30 am

Academic Year- 2025-26

S.G.V.C Vidya Prasarak Trust's

# M.G.V.C Arts, Commerce and Science College, Muddebihal

## IQAC Initiative

## Department of Commerce

## Organized

## Students Class Room Seminar

**Topic: Professional Accounts on Doctor** **Date: 17-10-2025** **Time: 9.30am**

**Name of the Faculty: Shri. A.D. Taligeri, Head, Department of Commerce**

Ku. Nagamma Gujjal




Students were attended the Seminar

# ACCOUNTS OF DOCTORS

Every Medical practioner / doctor has his own incomes and expandatures in the course of his profession. To ascertain the net result of the profession and financial position on particular date, the medical practioner / doctor has to maintain the necessary books of accounts registers and other document etc. in this regard. many of which have been alrey explained. The medical practioners may practice either independently or in partnership with the qualified persons. The basic needs to carry out medical profession are: he should posses the required qualification in the field of medicine either as a general practioner or as a spacilist and he should be a member of the AIMC (All India Medical council) or the relavent institution. The doctors may practise any system of medicine such as physician, surgeon, dentist, pathology, radiology, vaidya, hakim etc. depending upon the qualification possessed by them

The main source of income to doctors may be visiting and attending fees, consultation fees hospital services charges, operation charges income from lectures (if any), pathological examination charges, ESI or income from societies, income from sale of medicines etc. Similarly the main heads of expenditures may relate to surgical plants, surgical instruments, microscope, furnitures etc. purchase of medicines drugs purchase of material like cotton, plaster guege etc. Hire charges of operation theater and general expenses like telephone, motor car expenses, salaries stationery, postage, periodicals, repairs, rent etc. It is significant to note that some of the above general expenses may be apportioned b/w profession and household where such expenses are incurred for both purposes.

# Books of Accounts

As per the rule the medical practitioner are required to keep and maintain certain books of accounts and registers of which some of them have been already explained.

However, the cash book, stock register of drugs, medicines, and accounts of profession and household are explained below.

# Cash Book :

It is the summary of all cash receipts and cash payments made by the doctors and posted to the respective accounts in the ledger. However, the columnar cash book should be prepared to record the incomes and expences which helps to prepare receipts and payments account of the profession.

# Stock Register of Drugs, Medicines etc :

Every medical practioner should maintain the stock register of drugs, medicines etc. with required columns to record the purchase and sales or issue of drugs, medicines and other consumble accessories. This register should contain the details as to the date of purchase, short description, quality or the numbers or price, amount etc. of the medicines and also the name and adress of the suppliers.

# Accounts of Profession and the Household :

Some medical practitioner may be having the accounts of the profession and the house-hold. They should always be keep these accounts separately. From the accounting point of view the transactions of profession and household should not mixed up with each other. However in the case of the profession of a doctor some medicines may be used for the treatment of the member of his family taken from his own clinic. The cost of such medicine should be treated as "Drawings" made by the doctor. On the contrary, some instruments might have be purchased for using in the clinic for which the payment has been made from his household account. The amount paid for purchase of the instrument is treated as "Additional capital" introduced in his profession.

Student Seminar

Block No. TOPIC - Accounts of Doctors Room No : ..........

S. G. V. C. Vidya Prasarak Trust's,

# MATOSHRI GANGAMMA VEERAPPA CHINIWAR ARTS, COMMERCE & SCIENCE COLLEGE, MUDDEBIHAL.

Subject : Financial Accounting Date : 17/10/2025 Time : 9:30 to 10:30

Class : B.Com - I **ATTENDANCE REPORT** Jr. Supervisor : ..........

**DEGREE I SEMESTER EXAMINATION 2025 - 2026**

| Roll No. | University Seat No. | Name of the Candidate | Signature |
|---|---|---|---|
| 01) | U15NU25C0006 | Sanika K Lingannawatti | S.K.L |
| 02) | U15NU25C0024 | Vijayalaxmi-R-dodamani | [illegible] |
| 03) | U15NU25C0025 | Rajalakshmi. B Bangargund | RBBgund |
| 04) | U15NU25C0029 | Swati hadapad | [illegible] |
| 05 | U15NU25C0020 | Lakshmi. S. kiraddalli | L.S.K |
| 06 | U15NU25C0001 | Akshata. A. Mangyal | A. A. Mangyal |
| 07 | U15NU25C0030 | Bhagya. M. Biradar | B.M. Biradar |
| 08 | U15NU25C0022 | Roopa. S. Biradar | R.S. Biradar |
| 09 | U15NU25C0021 | Pooja. B. Chalawadi | Pooja |
| 10 | U15NU25C0005 | Rashmi. C. Biradar | R.C Biradar |
| 11 | U15NU25C0004 | Basamma R. Kuppi | B |
| 12 | U15NU25C0011 | Nagamma B Vajrajit | N. B. Vajrajit |
| 13 | U15NU25C0012 | Manjula. Rathod | M. R. Rathod |
| 14 | U15NU25C0009 | Saraswati Muraganur | SM. |
| 15 | U15NU25C0010 | Preeti Bhajantri | Preti |
| 16 | U15NU25C0002 | Shraddha. V. Ghatage | Shr |
| 17 | U15NU25C0046 | Netra. Katti | [illegible] |
| 18) | U15NU25C0037 | Bhagya. Hugar | B |
| 19) | U15NU25C0038 | Jaravi. Badiger | [illegible] |
| 20) | U15NU25C00017 | Veeresh Hallur | V.S.Hallur |
| 21) | U15NU25C00016 | Basavaraj Badiger | B.M. Badiger |
| 22) | U15NU25C00019 | Anil. R. Dasar | Anil |
| 23) | U15NU25C0018 | Santosh. M. Patil | S.M. Patil |
| 24) | U15NU25C0014 | Basanagouda. S. Biradar | BSB |
| 25) | U15NU25C0015 | Sangamesh S. Hugar | Hugar |
| 26) | U15NU25C0039 | Lava Pawar | [illegible] |

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S.G.V.C Vidya Prasarak Trust's

# M.G.V.C Arts, Commerce and Science College, Muddebihal

## IQAC Initiative

### Department of Commerce Organized

# Students Class Room Seminar

Date: 14-10-2025 Time: 8.30 am

### Academic Year- 2025-26

S.G.V.C Vidya Prasarak Trust's

# M.G.V.C Arts, Commerce and Science College, Muddebihal

## IQAC Initiative

## Department of Commerce

## Organized

## Students Class Room Seminar

**Topic: Professional Accounts** **Date: 14-10-2025 Time: 8.30am**

**Name of the Faculty: Shri. A.D. Taligeri, Head, Department of Commerce**

Ku. Shraddha Ghatage




Students were attended the Seminar

# : PROFESSIONAL ACCOUNTS :

## # Introduction :

In modern days business and profession plays very important role in the economic development of the country. Every business unit has its own incomes, expenses, payable, receivable, assets and liabilities for which it has to maintain proper records and accounts to know its profits & financial situations. Similarly professionals like the Chartered Accountants, Lawyers, Doctors, Engineers etc, have their own incomes to carryout their profession. Therefore, every professionalist should also maintain proper records and accounts.

## # Meaning of Profession & Professionals :

It is an occupation which requires only intellectual skill or manual skill controlled by the intellectual skill of person engaged in such occupation. According to Income Act Tax, a profession may be defined as a vocation or a job requiring intellectual skill or talent & special knowledge like that chartered accountant, Lawyer, Doctor, & Engineer, Architect etc.

# Meaning of Accounting for Professionals :

Professionals accounting means a process of recording summarising, analysing, interpreting and reporting the financial transactions of professionals like Doctors, Lawyers, Engineers, Chartered Accountants etc.

# Meaning of Professional Accounting :

Professional accounting is the practice of keeping financial records, analysing the financial information and interpreting the statements. In other words, professional accounting refers to the practice of providing financial and accounting services to individuals, businesses, organisations & government entities.

# Accounting for Professionals :

In order to ascertain profit or loss and financial position profession at the end of the year, every professionals has to prepare final accounts of that period.

1) Income and Expenditure Account or [profit and loss account].
2) Balance Sheet. [statement of financial position].

It should be noted that the above statements may be prepared from Trail Balance & adjustments or form the opening statement of assets and liabilities.

# Reasons for Professional Accounts :

The following are some of the important reasons of maintain the books of accounts of professionals :

a) To ascertain profit or loss of profession.
b) To know the financial position of profession.
c) To differentiate the personal and professional transaction order to know correct revenue.
d) To know share of profit, drawings, the position of capital.
e) To comply with various statutory provision that the profession must maintain the books of accounts.

# Books of Accounts :

There are two systems of accounting that is cash system & accrual system. But generally the professional people follow mixed or hybrid system of accounting. According to cash system only actual incomes received & payments made are considered to ascertain the profit or loss of profession. Whereas under accrual / merchantile system the outstanding incomes and expenses are considered along with actual income and expenditure at the end of the year to ascertain profit or loss. But under hybrid system incomes are considered on the cash system.

According to rule 6F of Income Tax Act, the professionals are supposed to maintain the following books of accounts & documents.

a) Cash book : It is the summary of cash received & paid by the professionals. It is kept & maintained from day-to-day. It shows cash in hand at the end of each day or at the end of a specified period not exceeding a month as the case may be.

b) Journal : The journal must be kept by the professional if he is maintaining the accounts under accrual / merchantile system of the accounting.

c) Ledger : In order to prepare trial balance of the profession we require different ledger balances which are available in general ledger. So, general ledger is the most important book of account into which all the transactions of a profession are transferred & posted in a classified & summarised manner.

d) Carbon copies of bills : Every professional should maintain the carbon copies of bills whether machine numbered or otherwise serially numbered. Such bills are issued by the person & carbon copies or counter foils of machine numbered.

e) <u>Original bills</u> : Every professional should maintain the original bills for expenditure made by him. If original bills are not received & expenditure does not exceed ₹ 50,000 the payment vouchers should be prepared & signed by the person.

f) <u>Fees account</u> : Every person has to prepare separately fees account. This account is opened to record all the transactions relating to fees received, receivables, received, in advance, provision for outstanding fees etc. The simple specimen of fees account is an under :

## Fees Account

| Particulars | Amt | Particulars | Amt |
|---|---|---|---|
| To outstanding fees (at the beginning of the year) | XXX | By provision for outstand fees (at the beginning of the year) | XXX |
| To fees received in advance | XXX | By Cash / Bank a/c (Fees received) | XXX |
| To provision for outstanding fees | XXX | By outstanding fees (at the end of year) | XXX |
| To receipts & expenditure account (Balance figure) | XXX | | |
| | XXX | | XXX |

# Audit of Accounts of Professionals :

If professionals gross income exceeds ₹25 lakh in a year, he should get his accounts audited by independent qualified auditor before the specified date & he should procure an audit report duly certified & signed by an independent professional accountant.

# Methods of Accounting :

There are two methods of accounting & professionals need to follow any one :

1) Cash system of accounting :

According to his method, the actual cash received & actual cash paid are recorded in the books of accounts but the credit transactions & outstanding items are not considered. Generally this system by is adopted by all most the profession persons.

2) Mercantile system of accounting :

According to this method, the cash as well as credit transactions including outstanding items ~~ar~~ considered. This system is generally adopted by trading persons.

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Student Seminar on Professional Accounts

Block No. ............ Room No : ............

S. G. V. C. Vidya Prasarak Trust's,

**MATOSHRI GANGAMMA VEERAPPA CHINIWAR**
**ARTS, COMMERCE & SCIENCE COLLEGE, MUDDEBIHAL.**

Subject : Financial Accounting-I Date : 14/10/2025 Time : ............

Class : B.Com ATTENDANCE REPORT Jr. Supervisor : ............

**DEGREE I SEMESTER EXAMINATION 2025-2026**

| Roll No. | University Seat No. | Name of the Candidate | Signature |
|---|---|---|---|
| 42 | U15NU25C0042 | Pareeksha T. Rathod | [illegible] |
| 06 | U15NU25C0006 | Sanika K. Singarageddi | S.K.S. |
| 53 | U15NU25C0053 | Shailashree G. Kori | S. G. kori |
| 05 | U15NU25C0005 | Rachana. Biradar | R.C. Biradar |
| 04 | U15NU25C0004 | Basamma R. Kuppe | [illegible] |
| 29 | U15NU25C0029 | Swati g hadapad | [illegible] |
| 36 | U15NU25C0036 | Bhagyashree Chalawadi | [illegible] |
| 46 | U15NU25C0046 | Netra. P. katti | N.P. katti |
| 02 | U15NU25C0002 | Shraddha. V. Ghatage | [illegible] |
| 37 | U15NU25C0037 | Bhagya. B. Hugar | [illegible] |
| 38 | U15NU25C0038 | Jahnavi. K. Badiger | [illegible] |
| 11 | U15NU25C0011 | Nagamma. Gujjal | N.B. Gujjal |
| 12 | U15NU25C002 | Manjula. Rathod | M.R. Rathod |
| 30 | U15NU25C0030 | Bhagya. M. Biradar | B. M. Biradar |
| 01 | U15NU25C0001 | Akshata A. Mangyal | A. A. Mangyal |
| 22 | U15NU25C0022 | Roopa. S. Biradar | R.S. Biradar |
| 25 | U15NU25C0025 | Rajalaxmi. B. Bangargund | R.B.Bangargund |
| 20 | U15NU25C0020 | Laxmi. S. kisadalli | L.S.kisadalli |
| 9 | U15NU25C0009 | Saraswati. Muraganur | [illegible] S.M. |
| 010 | U15NU25C0010 | Preeti. Bhajantri | [illegible] |
| 013 | U15NU25C0013 | Bhimabai. Biradar | B.Biradar |
| 014 | U15NU25C0014 | Basanagouda. S. Biradar | [illegible] |
| 40 | U15NU25C0040 | Manjunath. N | [illegible] |
| 41 | U15NU25C0041 | Nagaraj B. Talavar | Nagaraj BT |
| 42 | U15NU25C0032 | Vishwanath S. Deshpande | V.S.D. |
| 15 | U15NU25C0015 | Sangamesh S. Hugar | Hugar |

VP/MGVC Item-7/123

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